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| 1 | State Of NEW HAMPSHIRE | 1 |  |
| 2 | PUBLIC UTILITIES COMMISSION | 2 | Exhibits |
| 3 |  | 3 | EXHIBITNO. DESCRIPTION PAGENO. |
| 4 | duly 20, 2016-1:37pm. | 4 | 1 Petition, including attachments 14 |
| 5 | Concora, New Hampshire | 5 | thereto, Testimony of Michae J. Ausere with atachreents, and |
| 6 |  | 6 | attachments (fol-19-15) ${ }^{\text {a }}$ (th |
| 7 | NORTHERN PASS TRANSMISSION, LLC: | 7 | 2 Settlement Agreement (05-20-16) 14 |
| 8 | as a Public Utiilty. | 8 | 3 NPT responsesto 2 ata Requests 14 |
| 9 |  | 9 | (02-08-16) |
| 10 | PRESENTMissioner Kathryn M. Bailey | 10 |  |
| 1 | Sandy Deno, Clerk | 11 |  |
| 12 |  | 12 |  |
| 1 | APPEARANCES: Reptg. Northern Pass Transmission LLC: | 13 |  |
| 1 | Marvin Beilis, Esq. (Eversource) Robert Clarke (Eversource) | 14 |  |
| 15 | Reptg. Residential Ratepayers: | 15 |  |
| 1 | Donald M. Kreis, Esq., Consumer Adv. Office of Consumer Advocate | 16 |  |
| 1 | Reptg. PUC Staff: | 17 |  |
| 1 | Suzanne G. Amidon, Esq. | 18 |  |
| 1 |  | 19 |  |
| 2 |  | 20 |  |
| 2 |  | 21 |  |
| 2 |  | 22 |  |
| 2 | Court Reporter: Steven E. Patnaude, LCR No. 52 | 23 |  |
|  |  | 24 |  |
|  |  | \{DE 15-459\} \{07-20-16\} |  |
|  | 2 |  | 4 |
|  |  | 1 | PROCEEDING |
| 2 | INDEX | 2 | CHAIRMAN Honigberg: We're here this |
|  | PAGE NO. | 3 | afternoon in Docket DE 15-459, which is |
|  | STATMEMENTSREREARDING PETITION | 4 | Northern Pass Transmission, LLC's Petition to |
|  |  | 5 | Commence Business as a Public Utility. We're |
|  | Mr: Exez ${ }^{\text {a }}$ | 6 | here for a hearing on the merits. We have what |
|  | Ms. Amidon 6 | 7 | is characterized as a "settlement" between |
|  | QUESTIONS BY: | 8 | Staff and the Applicant, the Petitioner. |
|  | Chairman Honigberg | 9 | Before we go any further, let's take |
|  | PUBLIC COMMENT BY: | 10 | appearances. |
|  | Ms. Boepple 9 | 11 | MR. GETZ: Good afternoon, Mr. |
|  | * * * | 12 | Chairman and Commissioner. I'm Tom Getz, from |
|  | WITNESS PANEL: MICHAEL JERRYP FORTIER | 13 | the law firm of McLane Middleton. I'm here |
|  | MICHAELC. ARSERE <br> RANDALL S. RAEPPER | 14 | appearing on behalf of Northern Pass |
|  | RANDALLS.KNEPPER | 15 | Transmission, LLC. With me at counsel's table |
|  | Rirect examination by Mr. Getz Birect examination by Mr Amidon cross-examinationby interrogatories by Charrman Honigberg$\begin{aligned} & 15 \\ & { }^{18} 20 \\ & 53 \\ & 53^{2} 20 \\ & \\ & \end{aligned}$ CLOSING STATEMENTS BY. | 16 | is Marvin Bellis, Senior Counsel with |
|  |  | 17 | Eversource, and also Robert Clark, who is the |
|  |  | 18 | Company's Director of Transmission Business |
|  |  | 19 | Operations. |
|  |  | 20 | MR. KREIS: Good afternoon, Mr. |
|  | Mr. Getz $81{ }^{\text {a }}$ | 21 | Chairman, Commissioner Bailey. I'm Consumer |
|  | QUESTIONS BY: | 22 | Advocate Donald Kreis, here on behalf of |
|  | Chairman Honigberg 72,74,79 | 23 | residential utility customers. |
|  | \{DE 15-459\} \{07-20-16\} | 24 | MS. AMIDON: Good afternoon. Suzanne \{DE 15-459\} \{07-20-16\} |


|  | 5 |  | 7 |
| :---: | :---: | :---: | :---: |
| 1 | Amidon, for Commission Staff. | 1 | Getz, objects to the petition at this time. |
| 2 | CHAIRMAN HONIGBERG: I know we have | 2 | Not only does he not state a right, duty, |
| 3 | at least one preliminary matter we need to deal | 3 | privilege, or interest, but it's filed so late. |
| 4 | with, and I understand that there's a member of | 4 | And, even given the description of his |
| 5 | the public who wants to provide public comment. | 5 | awareness of this docket, he could have filed |
| 6 | So, late yesterday I understand | 6 | this two months ago had he really wanted to |
| 7 | Mr. Cronin filed a Petition to Intervene. | 7 | avoid interfering with the orderly conduct of |
| 8 | Mr. Cronin, do you want to add anything to | 8 | this proceeding. So, we would object to it. |
| 9 | what's in what you filed? | 9 | CHAIRMAN HONIGBERG: Mr. Cronin, |
| 10 | MR. CRONIN: Not right now, except | 10 | having heard the Company and Staff's position, |
| 11 | that l'd like to postpone this. | 11 | is there anything you want to add on your |
| 12 | Chairman honigberg: Okay. Mr. Getz, | 12 | motion? |
| 13 | do you have any position on Mr. Cronin's | 13 | MR. CRONIN: A couple of things. One |
| 14 | petition? | 14 | is that -- |
| 15 | MR. GETZ: Yes, I do, Mr. Chairman. | 15 | [Court reporter interruption.] |
| 16 | The Company objects to the obviously late-filed | 16 | MR. CRONIN: A couple of things. One |
| 17 | Petition to Intervene in this proceeding. Only | 17 | is that, with regard to the AC line that was |
| 18 | saw this document this afternoon. I did not | 18 | proposed, that would be charged to me as a |
| 19 | personally receive a copy of it electronically. | 19 | residential ratepayer possibly later. |
| 20 | But, in looking at it, I fail to see that | 20 | And, otherwise, my -- I don't see how |
| 21 | Mr . Cronin cites any right, duty, privilege, or | 21 | my petition is late, given that my reference |
| 22 | other substantial interest that's affected by | 22 | point was when the OCA had shown that it |
| 23 | this proceeding. | 23 | wasn't -- wasn't party to this. |
| 24 | And I would also note that it appears \{DE 15-459\} \{07-20-16\} | 24 | CHAIRMAN HONIGBERG: Mr. Cronin, \{DE 15-459\} \{07-20-16\} |
|  | 6 |  | 8 |
| 1 | that he lists as his residence "Briar Hill | 1 | there was a deadline set in the Order of Notice |
| 2 | Road", in "Hopkinton, New Hampshire". | 2 | for petitions for intervention. Are you aware |
| 3 | Hopkinton is not one of the towns in which | 3 | of that? |
| 4 | Northern Pass Transmission, LLC, seeks to | 4 | MR. CRONIN: Yes, I am. |
| 5 | commence business as a public utility. | 5 | CHAIRMAN HONIGBERG: Are you aware |
| 6 | And, therefore, we believe he has no | 6 | that the statute says that petitions need to be |
| 7 | right recognizable under the statute to | 7 | filed "at least three days before the hearing" |
| 8 | intervene as a party in this proceeding. | 8 | on the merits, and that there's a rule of the |
| 9 | CHAIRMAN HONIGBERG: Mr. Kreis or | 9 | Public Utilities Commission that says the same |
| 10 | Ms. Amidon, do you want to offer anything up on | 10 | thing? |
| 11 | Mr. Cronin's motion? | 11 | MR. CRONIN: Yes. But, given that |
| 12 | MR. KREIS: Mr. Chairman, your | 12 | I -- I don't have any representation in this |
| 13 | reference to it is the first l've heard of it. | 13 | Settlement, that's -- I think that that should |
| 14 | I haven't received it. I haven't read it. I | 14 | be -- that my petition should be granted. |
| 15 | don't know anything about it. I have no | 15 | CHAIRMAN HONIGBERG: The petition is |
| 16 | position on it. | 16 | untimely under any standard, any standard under |
| 17 | CHAIRMAN HONIGBERG: It's nice to | 17 | state law or Commission practice and rules. |
| 18 | have an open mind, though, right? | 18 | The petition is denied. |
| 19 | Ms. Amidon. | 19 | If you want to offer public comment |
| 20 | MS. AMIDON: Thank you. Staff | 20 | during the public comment section of this |
| 21 | received an electronic copy of this last night | 21 | hearing that is going to commence shortly, you |
| 22 | about 5:30, which is after closing hours for | 22 | can do so. I think I probably -- I expect it's |
| 23 | the PUC. And we did review it. And, Staff, | 23 | going to be very similar to what you put in |
| 24 | for the same reasons as mentioned by Attorney \{DE 15-459\} \{07-20-16\} | 24 | your intervention petition, but that will be up \{DE 15-459\} \{07-20-16\} |


|  | 9 |  | 11 |
| :---: | :---: | :---: | :---: |
| 1 | to you. | 1 | is adjudicating or resolving any property |
| 2 | So, are there any other preliminary | 2 | rights by including an explicit statement to |
| 3 | matters we need to deal with? | 3 | that effect in its Final Decision if it grants |
| 4 | [No verbal response.] | 4 | Northern Pass's Petition to Commence Business |
| 5 | CHAIRMAN HONIGBERG: All right. | 5 | as a Public Utility. |
| 6 | We're going to -- I think there's another | 6 | Additionally, The Forest Society |
| 7 | public commenter. I was told that the Society | 7 | requests a requirement that regardless of |
| 8 | for the Protection of New Hampshire Forests is | 8 | public utility status, at no time now or in the |
| 9 | here. Is there any -- are there any other | 9 | future may Northern Pass or any of its |
| 10 | members of the public who wish to offer public | 10 | affiliates avail itself of the eminent domain |
| 11 | comment in this docket? | 11 | process regardless of whether the law changes. |
| 12 | [No verbal response.] | 12 | Inclusion of this prohibition in this |
| 13 | CHAIRMAN HONIGBERG: All right. | 13 | Commission's Decision will ensure protection |
| 14 | We're going to allow brief public comment | 14 | for The Forest Society's property rights. |
| 15 | before we get started with witnesses or other | 15 | And, finally, The Forest Society also |
| 16 | matters. So, why don't you identify yourself | 16 | requests this Commission affirmatively find |
| 17 | and then proceed. | 17 | that any public benefit does not violate any |
| 18 | MS. BOEPPLE: Thank you very much. | 18 | rules governing affiliate transactions. This |
| 19 | Thank you. My name is Elizabeth Boepple. I'm with | 19 | request is a necessary safeguard particularly |
| 20 | BCM Environmental \& Land Law, here on behalf of the | 20 | in light of Northern Pass's recently filed |
| 21 | Society for the Protection of New Hampshire's | 21 | Petition for Approval of Power Purchase |
| 22 | Forests. And we just would like to make a very | 22 | Agreement; preventing Northern Pass from |
| $\begin{aligned} & 23 \\ & 24 \end{aligned}$ | brief public comment, as follows: <br> The Forest Society's concerns and \{DE 15-459\} \{07-20-16\} | $\begin{array}{\|l\|} 23 \\ 24 \end{array}$ | bootstrapping between dockets, given the underlying project, is paramount to The Forest \{DE 15-459\} \{07-20-16\} |
|  | 10 |  | 12 |
| 1 | interests -- | 1 | Society's ability to protect its property |
| 2 | CHAIRMAN HONIGBERG: If you're going | 2 | rights and property interests. |
| 3 | to read, you're going to need to read slowly so | 3 | Thank you very much for your time. |
| 4 | the stenographer can get what you're saying. | 4 | CHAIRMAN HONIGBERG: Mr. Cronin, do |
| 5 | And, if you have something you're reading from, | 5 | you want to offer any public comment? |
| 6 | when you're done, if you could give it to the | 6 | MR. CRONIN: Not right now. |
| 7 | stenographer. That way both of you will be | 7 | CHAIRMAN HONIGBERG: This is your |
| 8 | sure he's got it right. | 8 | chance. If you want to do it, now is the time. |
| 9 | MS. BOEPPLE: I have copies. So, The | 9 | MR. CRONIN: Okay. I have nothing to |
| 10 | Forest Society's concerns and interests in this | 10 | say right now. |
| 11 | docket have been expressed in its filings | 11 | CHAIRMAN HONIGBERG: Okay. Is there |
| 12 | seeking intervenor status. Without belaboring | 12 | any other member of the public who wishes to |
| 13 | those points but as a reminder, The Forest | 13 | speak? |
| 14 | Society sought and obtained intervenor status | 14 | [No verbal response.] |
| 15 | in the underlying Northern Pass Transmission | 15 | CHAIRMAN HONIGBERG: All right. |
| 16 | Petition to the Site Evaluation Committee, SEC | 16 | Seeing none, I see that there's a panel of |
| 17 | Docket Number 2015-06, and before this | 17 | witnesses already in the witness box. Is there |
| 18 | Commission in PUC Docket Numbers DE 15-460 and | 18 | anything else that needs to happen, before |
| 19 | DE 15-464 because it holds significant property | 19 | Mr. Patnaude swears them in? |
| 20 | in fee and property rights in multiple towns | 20 | Mr. Getz. |
| 21 | along the proposed transmission line corridor | 21 | MR. GETZ: Yes, Mr. Chairman. We |
| 22 | Due to those property rights, The Forest | 22 | would mark for identification certain exhibits. |
| 23 | Society is particularly keen to ensure that | 23 | Chairman honigberg: All right. Why |
| 24 | neither now or in the future, this Commission <br> \{DE 15-459\} \{07-20-16\} | 24 | don't we do that. <br> \{DE 15-459\} \{07-20-16\} |


[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper] ${ }^{1} 7$
Northern Pass Transmission and Staff?
A. (Fortier) It does.
Q. Is it your opinion that the Agreement is just
and reasonable under the circumstances?
A. (Fortier) Yes.
Q. Okay. Thank you. I'll turn to Mr. Ausere.
Again, please state your name and place of
employment for the record.
A. (Ausere) My name is Mike Ausere. And my
business address is 107 Selden Street, Berlin,
Connecticut. \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper] $]^{8}$ belief and knowledge?
A. (Ausere) Yes.
Q. Are you familiar with the Settlement Agreement that has been marked for identification as "Exhibit 2"?
A. (Ausere) Yes.
Q. Does that Agreement accurately reflect your understanding of the settlement between Northern Pass and Staff?
A. (Ausere) It does.
Q. Is it your opinion that the Agreement is just and reasonable under the circumstances?
A. (Ausere) I do. MR. GETZ: Thank you. CHAIRMAN HONIGBERG: Ms. Amidon. MS. AMIDON: Thank you.

## BY MS. AMIDON:

Q. Mr. Frantz, would you please state your name and your position here at the Commission for the record.
A. (Frantz) Thomas Frantz, Director of Electric Division.
Q. And you've testified many times before this Commission, correct?
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper] 9
A. (Frantz) Correct.
Q. Did you participate in the Settlement Agreement that is marked as "Exhibit 2" in this docket?
A. (Frantz) Yes, I did.
Q. And, so, you're familiar with its terms and are prepared to discuss it?
A. (Frantz) Yes.
Q. Thank you. Mr. Knepper, would you please identify your position here at the Commission for the record.
A. (Knepper) I'm the Director of Safety here at the PUC.
Q. And your first name?
A. (Knepper) Randy --
Q. Thank you.
A. (Knepper) -- Knepper.
Q. Thank you. And did you participate in the Settlement discussions that led to the Agreement that is now identified as "Exhibit 2"?
A. (Knepper) Yes.
Q. And it reflects everything that you recall you wanted in the Agreement, is that correct?
A. (Knepper) Yes.
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepperf0 MS. AMIDON: Okay. Thank you. CHAIRMAN HONIGBERG: Mr. Getz, do have any further questions for your witnesses? MR. GETZ: I do not. CHAIRMAN HONIGBERG: Ms. Amidon. MS. AMIDON: Okay. Thank you. I wasn't sure.
BY MS. AMIDON:
Q. So, Mr. Knepper, I wanted to talk with you about certain provisions in the Agreement.

MS. AMIDON: And, then, what I prepared to do, Mr. Chairman, is then ask Mr. Frantz, who has responsibility to explain other provisions in the Agreement. So, we'll bounce around a little bit, but I hope to keep this clear.
BY MS. AMIDON:
Q. Mr. Knepper, would you please look at Page 6 of Exhibit 2, Paragraph D, "Contact Information". Let me know when you're there.
A. (Knepper) I'm there.
Q. Would you please explain the purpose of this provision as it relates to the regulation of Northern Pass Transmission, LLC.
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppep1 ${ }^{1}$
A. (Knepper) Well, I would say the purpose for contact information is, unlike the distribution providers, electric service providers that we have more constant contact with, I imagine this will be less frequent. And, so, I think, to enhance and facilitate communication between the companies, trying to keep up with contacts that may change over time, people move, people retire, people's responsibilities change, all those things, we want to be able to kind of keep up with. And, so, we kind of wanted to memorialize that in Section D.
Q. And could you explain some situations where having this contact information would be of help to the Safety Division?
A. (Knepper) Certainly. Just this past March, for instance, the transmission line, electric transmission line right over the border in Tyngsboro, Massachusetts, there was an incendiary device placed on one of the transmission lines. And, so, we had to reach out to not only the distribution operators, but we wanted to reach out to the transmission operators. And having this kind of information \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepperf3 ${ }^{23}$
And these right-of-ways are getting more and more congested, especially in the southern portion of the state. And, so, you'll have multiple companies, sometimes you have multiple contractors that work for the same company, they're working on behalf of one that day, the next, you know, six months later they're working on behalf of someone else.

And, so, again, having this contact information I think will help facilitate and answer those questions, and we can make the appropriate response that we need to.
Q. And, Mr. Knepper, is this something that you require of the distribution utilities as well?
A. (Knepper) Yes. With our distribution utilities, we ask for it more frequent than this. We've asked for it semi -- twice a year here. I think a year's too long, too late to go. We get it monthly from some of our distribution operators. So, it's kind of a -it's a good compromise in between.
Q. Thank you. And when do you expect you would receive your first contact list from Northern Pass?
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppe? ${ }^{32}$ available would facilitate that. When you're reaching out, you're making - there's contacts made with the FBI, the Governor's Office, Homeland Security, our Commissioners. And, so, that's not the time to go running down and looking for who has responsibility. So, there's an example of where it would come in handy.

And we actually had a little difficulty with National Grid, with theirs, their contact information. They weren't able to get back to us very quickly. So, I think, by letting the Company know what our expectations are, and letting NPT know, this does that.
Q. Would this also help you understand who is in the right-of-way, for example, if a contractor is doing work in the right-of-way, would this help you understand which company --
A. (Knepper) Yes.
Q. -- hired that contractor?
A. (Knepper) Yes. That's another example. Customer concerns come in through our Consumer Affairs Division sometimes, and they have questions on who's working in right-of-way s.
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppeif4
A. (Knepper) To me, we want to have that information before they start construction, since construction is listed as one of the related issues within there. So, I would say that would be the kick-off.
Q. Thank you. Now, if we move to the next section, Section E, on Page 7, "Technical Training Requirements", would you explain the purpose of this section from Staff's viewpoint?
A. (Knepper) So, our Staff here is very limited in terms of technical capabilities. And we don't have a lot of experience with underground DC electric lines. There are no underground DC electric lines in this state. We don't have a lot of familiarity with AC-to-DC converter stations. And, so, we thought it were prudent if we could get some and make sure that we can get training on some of those things, so we can do inspections, if we need to, on those type of things. And, being in state government, we can't always do -- keep up with the training.

And, so, we put this provision in there, for Northern Pass to provide, as needed, to help us with some of that ongoing training. It \{DE 15-459\} \{07-20-16\}

[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppel? ${ }^{2}$
isn't the scope concerning a public utility.
Q. Well, let's say the Commission does a
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper30 rulemaking, one of its favorite activities, and amends the Cyber Security Plan requirements, is it -- would it be expected that those, as long as it falls under the subject matter where the settlement agreement prescribes regulation, that NPT would comply with any changes to the cyber security requirements? I'm just using that as an example. Either one of you or both of you can comment on that.
A. (Knepper) Yes. That would be my expectation. So that they have an understanding that, if Section 306.10 gets renumbered and it's 306.11, that still applies to them. But we don't want to have something that's not -- that it's not been in the rule yet or even thought about in the rule be applicable to them now. So, we listed out all of those that are as we would hold them today.

And, so, to me, if the Commission changes the rules or tweaks a rule here and there, I would think that that would be still applicable to them, but not a new section or not a rule that's not even, you know, contemplated or proposed at all.
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper 31
A. (Frantz) And, if I may jump in? A lot of these make sense when you think about what our role as regulators is. And we have a duty to stay informed, a lot of this is filing requirements for financial records and reports, accident reports, how they're going to operate and how many crews they have, in case of emergencies. After all, this, if the project ever gets approved and meets all its requirements and becomes operational, this is a very large facility across a large swath of the State of New Hampshire. And these are very important parts that we want to be informed about and stay abreast of.
Q. And another -- well, the last item on that is the "Quarterly Report of Equipment Theft and Sabotage". And I imagine that, given the size of this project, that this is an important report to receive on an quarterly basis from any utility?
A. (Frantz) Unfortunately, we receive too many sometimes from some of our utilities concerning that, that aspect of their operations.
Q. But, again, these are regulations that are on
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper\}2 the books that, well, and there's -- some statutes are referenced, there's nothing new here outside of the Commission's current authority that's being proposed to regulate NPT?
A. (Frantz) No.
Q. Okay. If we could move to Page 6, Mr. Frantz, would you please comment on the "Public Interest Programs" paragraph, and please explain that section to us.
A. (Frantz) l'd be happy to. This, obviously, wasn't part of their Petition. It came about through discussions and negotiations. There's a number of requirements and statutory guidelines for public utility status. Our view was that it needed -- this Petition needed more, in fact, to be granted public utility status. The key policy goal of the State of New Hampshire is increased energy efficiency in the state. We thought it was a very reasonable request that a public utility that operates a project potentially of this nature actually help enhance the state's policy goals concerning energy efficiency.
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper33
Q. And, if I understand, I mean, clearly, this section provides that the final say on the disposition of any money would be the Commission's decision, is that correct?
A. (Frantz) Correct. It's totally up to the Commission. The Company can make a recommendation, and that would be considered by the Commission, but the final authority and decision is the Commission's.
Q. Mr. Frantz, you're aware that NPT has said that they plan to fund this section through the ForwardNH Fund. Do you have any comment on that?
A. (Frantz) My interest is that it gets funded. I really don't have an opinion on how the Company funds it, as long as they make their $\$ 2$ million per year for ten years on a timely basis.
Q. Thank you. And, as it states in the first line of Section C, the payments "will commence upon operation of the project", correct?
A. (Frantz) Correct.
Q. I'd like to turn now, Mr. Frantz, to Page 8, III, "Rate Treatment". But I'd like to first call your attention to what's been marked for \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper35 for Regional Network Service and considered in the ISO tariff.
Q. So, while NPT has committed not to seek recovery of that portion through as a reliability upgrade, it cannot prohibit any other party from requesting that the portion from Franklin to Deerfield be designated as a "reliability upgrade", is that --
A. (Frantz) Or the ISO could actually make potentially changes in the network that would perhaps make this project a reliability project.
Q. And please explain how, in the event that it were to be designated as a "reliability upgrade", what would be the costs incurred by the New Hampshire ratepayers?
A. (Frantz) There was a data request that looked at those costs. I believe, in the first year, under the estimates, it's about $\$ 130$ million of potential reliability costs that could be considered for cost allocation in accordance with the tariff. New Hampshire would receive its 9 percent allocation, based on today's cost allocation. So, New Hampshire potentially
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper36 could see 9 percent of $\$ 132$ million, or around $\$ 10.7$ million, as a total cost. And the annual cost of that would then be less, because that would be based on the revenue requirements of that number.
Q. And --
A. (Frantz) And, then, there's a depreciation schedule. So, if it occurred five years from now, that number would be lower.
Q. And these are - the responses that are Exhibit 3 are the source of that information, is that right?
A. (Frantz) Yes. And there was actually, I believe, a depreciation schedule concerning those numbers.
Q. Thank you. And the Company, though, has made a commitment to keep PUC Staff and the OCA informed of any action to move that portion of the line from Deerfield to Franklin into reliability upgrade regional cost allocation, is that right?
A. (Frantz) That is correct. They have made that commitment. And we have a Wholesale Group within the Electric Division that will also be
\{DE 15-459\} \{07-20-16\}

$$
\begin{aligned}
& \text { [WITNESS PANEL: Fortier~Ausere~Frantz~Kneppeiß7 } \\
& \text { keeping an eye on that over time. } \\
& \text { Q. Thank you. Still in that same section, but on } \\
& \text { Page 9, would you explain the rate treatment } \\
& \text { for New Hampshire customers, if the ISO } \\
& \text { designates a portion of the line as a "FERC } \\
& \text { Order } 1000 \text { project"? } \\
& \text { A. (Frantz) Yes. FERC Order Number } 1000 \text { has to do } \\
& \text { with the final rule on transmission planning } \\
& \text { and cost allocation by transmission owning and } \\
& \text { operating public utilities --- } \\
& \text { [Court reporter interruption.] } \\
& \text { BY THE WITNESS: } \\
& \text { A. (Frantz) FERC Order 1000, which is the final } \\
& \text { rule on transmission planning and cost } \\
& \text { allocation by a transmission owning and } \\
& \text { operating public utilities. Has to do with } \\
& \text { public projects, such as renewable energy } \\
& \text { projects. And the FERC directed regional } \\
& \text { transmission organizations to incorporate them } \\
& \text { into their planning processes. It did not } \\
& \text { order that they should be necessarily put into } \\
& \text { rates or chosen, but into the actual process in } \\
& \text { their ten year plan. } \\
& \text { So, these are costs that would not now and } \\
& \text { \{DE 15-459\} \{07-20-16\} }
\end{aligned}
$$

    [WITNESS PANEL: Fortier~Ausere~Frantz~Knepper38
        are not expected to be included in the
        transmission rates. But this is such a
        significant cost, Staff thought that we want to
        make sure that, even if that probability is
        low, after all, even a low probability and a
        very high cost ends up being fairly expensive
        to customers, so we wanted to ensure that, if
        some other entity proposed, and at some point
        allowed, that the ISO allowed and FERC approved
        the public costs associated with this project
        to be included in rates, New Hampshire
        customers would be protected against picking up
        those costs. That's what this section does.
        And, in my opinion, it's probably the most
        important thing we have actually in the
        Settlement Agreement.
    BY MS. AMIDON:
Q. And do you have -- what is your basis for that
last statement?
A. (Frantz) Because that could easily be an
allocation of a billion dollars.
Q. Thank you.
A. (Frantz) Now, New Hampshire would not be --
Q. Right.
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper39
A. (Frantz) -- subject to all that. Under the current formula, it's 30 percent to perhaps the state that is seeking those public benefits, and 70 percent allocated then among the rest of the states, based on load. But, what we're talking about is something that would be down the road, and we're just trying to ensure against it.
Q. And the Settlement Agreement applies not just to FERC Order 1000, but any other regional cost-sharing mechanism, correct?
A. (Frantz) Yes.
Q. The "hold harmless" provision?
A. (Frantz) Yes.
Q. Okay. Thank you. And, Mr. Fortier and Mr. Ausere, do you agree with Mr. Frantz's testimony?
A. (Fortier) I do.
A. (Ausere) I do as well.
Q. Okay. Thank you. So, Mr. Frantz and Mr. Knepper, would you each please briefly summarize why you believe that the Settlement Agreement is in the public good?
A. (Knepper) Well, for me, what it does is it
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppef 40 gives the terms and conditions that can be specified taking the project, and giving it some, I don't know, l'd say some meat to the framework as to how you can get this to be in the public good.

And I think it does all the things that the Commission typically looks at. It addresses the safety concerns. I think it addresses some reliability concerns. And I think it addresses some of the cost concerns. It's turned some potential liabilities into assurances that they won't be future costs.

And, I think, when it turns to just plain how you deal with the Company, in terms of contact information and building a relationship, I think it hits all those things.
Q. Thank you. And Mr. Frantz?
A. (Frantz) I agree. As I said, I think the protections and reductions in risks to New Hampshire customers is key in this, but there are a lot of other provisions. I think the ability of the Company to fund potential energy efficiency or other types of projects for ten years is a benefit to the State of New
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppef11
Hampshire. I think that being explicit about
the reporting requirements and those areas that
Mr. Knepper discussed are also key provisions
of this.
And, for those reasons, as well as the
important point that this does not become
effective until all the approvals are
finalized, makes me comfortable with supporting
the Settlement Agreement.
And I'd like to also say that this was a
docket that, as far as Staff, was a tremendous
effort among all the Staff at the Commission to
actually really look at this case in kind of a
different light than previous cases.
MS. AMIDON: Thank you. I have no
more questions.
CHAIRMAN HoNIGBERG: Let's go off the
record for just one second.
[Brief off-the-record discussion
ensued.]
CHAIRMAN HONIGBERG: All right. Back
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppeff2
MR. KREIS: Yes, I do, Mr. Chairman.
Thank you. Hopefully, not too many.

## CROSS-EXAMINATION

BY MR. KREIS:
Q. I think I'd like to start with Mr. Frantz. Mr. Frantz, the Office of Consumer Advocate is not a signatory to the Settlement Agreement we're talking about here today, correct?
A. (Frantz) Correct.
Q. And would you agree with me that that is because the OCA did not participate in the discussions that led to the signing of the Settlement Agreement, correct?
A. (Frantz) I would say that that's correct. The OCA did participate in a earlier technical session, as I recall, or two.
Q. And did you invite the OCA to participate in the conversations that led to the development of this Settlement Agreement?
A. (Frantz) Well, I'll probably refer to my attorney on this, but I believe, and I may have this wrong, that the Office of Consumer Advocate said "Staff, go ahead and negotiate, and let us know how it goes." That was my
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppef $\}^{3}$ understanding.
Q. What aspects of utility regulation under New Hampshire law is Northern Pass Transmission exempt from as a result of the Petition as conditioned by the Settlement Agreement, assuming approval by the Commission?
A. (Frantz) Could you repeat the question please?
Q. Yes. The Settlement Agreement includes a set of specific Commission statutes and rules that Northern Pass has explicitly agreed it is subject to. I want to make sure we have a clear understanding of what aspects of New Hampshire law Northern Pass Transmission would not be subject to, if we -- if the Commission approves the Settlement Agreement? CHAIRMAN HONIGBERG: Ms. Amidon. MS. AMIDON: Mr. Chairman, I'm going to have to object, because Mr. Frantz is not prepared to discuss everything that's not included. I think it's fair to say that, as a transmission utility, what NPT would not be doing is providing electric service to retail customers.

CHAIRMAN HONIGBERG: Okay. I take
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppef $\mathbf{f}^{4}$ that as an objection. Mr. Kreis?

MR. KREIS: The Settlement Agreement discusses the extent to which Northern Pass Transmission would be subject to Commission regulation. And I'm just trying to make sure it's clear how far the Settlement Agreement goes and where it stops.

CHAIRMAN HONIGBERG: Yes. I understand that. I think I agree with the desire to get information like that. I do think, as worded, it did seem to call for a fairly legal answer from a nonlawyer, "considering the statutes and regulations that are specified, what statute and regulations aren't specified?" Maybe approaching this more generally might get both of us some information we'd be interested in hearing.

MR. KREIS: Okay. I'll give that a try.
BY MR. KREIS:
Q. The Commission would not be able to set the rates for Northern Pass Transmission, as a transmission project, if the Petition here is granted, true?
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppeff 5
A. (Frantz) The rates would not be under the jurisdiction of the PUC.
Q. I think that's all I have to ask about this. I want to talk a little bit about the Clean Energy Fund that the Settlement Agreement adopts. The Commission would have, according to the Settlement Agreement, unfettered discretion about how to spend the money, true?
A. (Frantz) Correct.
Q. Is there any precedent for the Commission receiving funds in that fashion?
A. (Frantz) I don't know if there's precedent. I do know that there's a pending docket before the Commission on an Energy Efficiency Resource Standard, and one aspect of that was the potential, as addressed in the Energy Efficiency Resource Standard, and certainly by Staff's testimony, about getting outside funding. And, after all, it lowers costs and rates to all customers of the state. And I thought this was as good a place as any to start down that road.
Q. But the Settlement Agreement doesn't require that this money be deposited into the Energy \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppef46 Efficiency Fund?
A. (Frantz) No. It just allows the Commission discretion about that.
Q. The Commission could spend the money on something completely unrelated to energy or energy efficiency, couldn't it?
A. (Frantz) I think the intent of the Parties is that it's for clean energy renewables, but possibly.
Q. But the Settlement provides that the Commission has unfettered discretion about how to spend the money?
A. (Frantz) Correct.

MS. AMIDON: I object. Because I
think Mr. Frantz has answered this question, and the section speaks for itself, and -CHAIRMAN HONIGBERG: Sustained. I could have gone with "argumentative" as well. MS. AMIDON: Thank you.
BY MR. KREIS:
Q. I want to make sure that I understand the extent to which Northern Pass Transmission can and cannot ever be included in the transmission rates that New Hampshire ratepayers would pay
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepperf7 pursuant to this Agreement. And I think I understand it, but I just want to make sure I've really got this right.

So, under the Settlement Agreement, again, my questions are to Mr. Frantz, and I guess, after Mr. Frantz answers, I'd be interested in hearing what the Company's witnesses have to say about this, under what circumstances would it ever be possible for Northern Pass Transmission to take its costs and impose them, either directly or indirectly, on New Hampshire ratepayers? Assuming the Settlement Agreement is approved.
A. (Frantz) Yes. Assuming the Settlement Agreement is approved, the only costs, in my opinion, are the associated costs with the AC portion of the line, from the substation -converter station at Franklin to Deerfield. Assuming that all the approvals are necessary in the ISO planning/reliability committees and approved for FERC tariff inclusion by the Federal Energy Regulatory Commission.
Q. So, and in your opinion -- well, I guess, true to my promise, I guess I would like to give the \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppef 48 Eversource witnesses a chance to answer that question.
A. (Ausere) Sure. So, I agree with Mr. Frantz. It's a good synopsis of my understanding as well. But, to recap how I look at it, is the Company, under the Settlement Agreement, is committing, really in no circumstance, for the direct current portion of the project, which is the vast majority of the cost of the project, approximately $\$ 1.5$ billion, under no circumstance would that be allocated to New Hampshire ratepayers.

Now, for the AC portion of the line, which is a price, as Mr. Frantz said, around $\$ 130$ million in the first year of the project, if that -- there is a chance that that portion of the portion could be identified by ISO New England as a reliability solution. And, in that scenario, what we commit to in the Settlement Agreement is to notify the Commission timely, and to work together to minimize, to the extent it can be, the impact to New Hampshire ratepayers. And the only thing I would add to that is that ISO-New \{DE 15-459\} \{07-20-16\}

| [WITNESS PANEL: Fortier~Ausere~Frantz~Kneppef ${ }^{9} 9$ England plans ten years out into the future. | [WITNESS PANEL: Fortier~Ausere~Frantz~Knepper $\boldsymbol{p}^{1}$ are you worried that some party could intervene |
| :---: | :---: |
| And, right now, this portion of the project is | or ask the FERC to override that kind of an |
| not on that, is not on that plan. | agreement? |
| Q. So, just to make sure I understand, you see no | 4 A. (Fortier) No. |
| circumstances under which the DC portion of the | Q. What's Mr. Frantz's answer to that question? |
| project, which is the bulk of the project, | A. (Frantz) There's always concerns about such |
| would ever end up in regional transmission | things. I can't ensure or protect that nobody |
| rates? | would ever take that type of legal action. I |
| A. (Ausere) We're committing in this Settlement | can only point to the Settlement Agreement that |
| 10 Agreement that in no circumstance would the DC | 10 says that they intend and will hold New |
| portion of this project be charged to New | 11 Hampshire customers harmless, based on an Order |
| 12 Hampshire ratepayers. | 121000 finding that the costs are eligible to be |
| Q. But there is some possibility of the DC portion | 13 recovered in transmission rates. |
| 14 getting into regional transmission rates? | 14 Q. I guess this is a question for the entire |
| 15 CHAIRMAN HONIGBERG: You want to ty | 15 panel. Does the panel have an opinion about |
| that again. | 16 the request of the Society for Protection of |
| 17 MR. KREIS: I'm sorry. | 17 New Hampshire Forests made with respect to an |
| 18 BY MR. KREIS: | 18 explicit statement that the Commission is not |
| Q. There is some possibility of the AC, the | 19 adjudicating any property rights here? |
| 20 alternating current portion of the project | 20 MR. GETZ: Well, Mr. Chairman, I |
| 21 getting -- | 21 would say that's really a legal question. And |
| 22 A. (Ausere) Oh. Now I understand. | 22 I'd be happy to answer any of these questions , |
| 23 Q. -- getting into regional transmission rates? | 23 if Mr. -- on behalf of the Company, if Mr. |
| 24 A. (Ausere) Yes. There is that possibility. \{DE 15-459\} \{07-20-16\} | 24 Kreis is going to ask with respect to the three \{DE 15-459\} \{07-20-16\} |
| [WITNESS PANEL: Fortier-Ausere~Frantz~Knepperf0 | [WITNESS PANEL: Fortier-Ausere~Frantz -Knepper.f2 |
| Q. And I want to understand how Order 1000 plays | raised by Ms. Boepple. But I don't |
| into all of this. In what circumstances could | think they're really questions for our |
| Order 1000 result in either Eversource or some | witnesses |
| other party, including the ISO, seeking to get | CHAIRMAN HONIGBERG: Mr. Kreis? 'lll |
| the Northern Pass Transmission project into | take that as an objection. Mr. Kreis? |
| regional transmission rates for any reason? | MR. KREIS: If the -- I withdraw the |
| A. (Fortier) Again, under Order 1000, we have | question. I won't ask any questions about |
| absolutely no intentions of placing the AC | those proposed conditions. |
| portion under rates. Again, as Mr. Ausere has | BY MR. KREIS: |
| 10 noted, the only reason the AC portion would be | 10 Q . I guess my last questions are for Mr. Frantz. |
| 11 placed into rates or would even be in the | 11 By virtue of this Settlement Agreement, is |
| 12 situation is if it was the lowest cost | 12 Staff indicating that it supports the |
| 13 alternative to New Hampshire customers, and as | 13 construction of the Northern Pass Transmission |
| 14 the project is being put forth in the ISO | 14 project. |
| 15 process for reliability improvements. | 15 A. (Frantz) No. No. There are other dockets |
| 16 Q. So, in the event that some determination got | 16 before the Commission that Staff is working on, |
| 17 made that Northern Pass Transmission is an | 17 including the lease docket. This is solely in |
| 18 Order 1000 project for public interest reasons, | 18 regard to the petition that was filed in this |
| 19 what would happen pursuant to this Settlement | 19 proceeding. |
| 20 Agreement? | 20 Q. And, assuming Commission approv al of this |
| 21 A. (Ausere) We would hold New Hampshire harmless | 21 Settlement Agreement, is Staff recommending |
| 22 from the effect of that. | 22 that the Commission grant the Northern Pass |
| 23 Q. Is there any concern that that could somehow be | 23 Transmission request for public utility status? |
| 24 deemed to be inconsistent with federal law or \{DE 15-459\} \{07-20-16\} | 24 A. (Frantz) We are -- can you repeat that one \{DE 15-459\} \{07-20-16\} |

[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper 53
again, Mr. Kreis?
Q. Well, I'm just trying to get to the ultimate question in the case. Which is, should Northern Pass Transmission be granted status as a public utility pursuant to New Hampshire law? And I notice that there's nothing in the Settlement Agreement that actually makes that recommendation affirmatively. And I want to clarify whether that is, in fact, the recommendation that the Staff is making to the Commission?
A. (Frantz) Yes.

MR. KREIS: Thank you. I think that's all the questions I have, Mr. Chairman. CHAIRMAN HONIGBERG: Commissioner Bailey.
BY CMSR. BAILEY:
Q. Is Northern Pass Transmission, LLC, organized under the laws of the State of New Hampshire , do you know? Maybe the counsel could answer that question.
A. (Ausere) The answer is "yes".
Q. Okay. Thank you. In the event the Commission did not authorize Northern Pass to be a public \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper 55 set forth in the Agreement.

CMSR. BAILEY: Okay. I apologize for the question.
BY CMSR. BAILEY:
Q. Mr. Frantz and Mr. Knepper, I take your testimony to be that there are benefits in granting this organization public utility status to New Hampshire ratepayers, some benefits? Is that your testimony?
A. (Frantz) Yes.
Q. Are there -- can you think of any harms in our granting this company public utility status, assuming that all the other bodies that have to make decisions about this project make, you know, grant the appropriate licenses and requests that are pending before them? So, I'm not asking you to think about things that the Site Evaluation Committee has to consider. But, if it was just in a box, would there be any harm, if all the other permissions were granted? Have you thought of any negative s?
A. (Frantz) Well, I think that, when we looked at the history of public utility licenses in the State of New Hampshire, that look at,
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper§6 basically, the financial, technical, and managerial expertise of the companies and the history of those that were granted, I think we've improved upon that in this proceeding.

I don't think there's a question that they have the financial, managerial, and technical capability to be a public utility in the state. We looked at it and said "yes, I think those are necessary, but not sufficient conditions", in our opinion on this, and, therefore, we improved upon that.

I don't see any negatives. But I think we were focusing on what we can do to enhance it, and not necessarily looking at every contingency and said "this is possibly a negative of granting this".
Q. Okay.
A. (Frantz) I don't know if Mr. Knepper has an opinion on that.
A. (Knepper) I think it's more the opposite. I think it adds more, when you're a public utility, you're under more regulation, you have more transparency, there's more information and reporting that's required. And, so, I think
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepperp7
gives a better -- gives us a better viewpoint to Staff, as well as the public itself, of that utility, versus than not.
A. (Frantz) And, Commissioner Bailey, we only looked at this in the narrow context of this proceeding and the requirements of public utility status and license. We didn't look at it in any other way. We didn't look at the other dockets we have open as a commission on NPT, the leases, the water crossings, we didn't look at the SEC material. We looked at it based on this public utility petition.
Q. And you've concluded that they have the financial, managerial, and technical capabilities to operate a public utility and be a public utility, and that, with the conditions that they have agreed to, there will be public benefit?
A. (Frantz) Yes.
A. (Knepper) Yes.
Q. Okay. I was trying to -- I thought I understood the Order 1000 process. And, so, I want to ask a few questions about what could happen under that scenario without this
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz-Knepper $\boldsymbol{\beta}^{8}$ Agreement.

So, if -- say two other states in New England decided that they wanted a public project and they needed transmission for that, and ISO allowed that to happen. They would allocate 30 percent of the costs to those two states that asked for the public project?
A. (Frantz) That's my understanding that, unlike the traditional RNS allocation, 30 percent goes to that state that -- or entity that's making or benefiting directly, and then the remaining allocations, the 70 percent among the others.
Q. The 70 percent goes to the others?
A. (Frantz) The other states.
Q. The other states. So, if there were two states in New England that were going to benefit from this public policy, they would get 30 percent of the costs, and the remaining four would get 70 percent allocated?
A. (Frantz) Oh, I think the remaining -- then, the 70 percent is allocated as it traditionally was.
Q. Oh, okay. Among the states that are also getting the benefits?
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepperf 59
A. (Frantz) Yes.
Q. Okay. That's what I wanted to know. Thank you. So, if it were a billion dollar project, and 30 percent -- or, 70 percent were allocated among the six states, we would get 9 percent of 70 percent --
A. (Frantz) Yes.
Q. -- of the billion dollars?
A. (Frantz) Yes. So, if the -- the first $\$ 300$ million would go to those states that actually benefited, and then the 70 percent would go to -- based on -- the remaining 70 percent of the billion, so, $\$ 700$ million then would be allocated traditionally using the load methodology of all six states.
Q. And, today, if it happened today, we would be allocated 9 percent of that $\$ 700$ million?
A. (Frantz) Correct.
Q. And that's the amount that is avoided by this Settlement Agreement?
A. (Frantz) That's what we tried to protect against, Commissioner, in this Settlement Agreement.
Q. Okay. And, so, to the Company witnesses, is
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper§0 that, I don't know, $\$ 80$ million or something like that?
A. (Ausere) Based on that example?
Q. Yes.
A. (Ausere) A little bit -- roughly $\$ 70$ million.
Q. Seventy million. Okay. Where does that -- is that $\$ 70$ million something that you just don't ever recover?
A. (Fortier) That's the commitment that's --
[Court reporter interruption.]

## BY THE WITNESS:

A. (Fortier) That is the commitment that's in the Agreement.

CMSR. BAILEY: Okay. I think that's
all I have. Thank you.
BY CHAIRMAN HONIGBERG:
Q. Mr. Frantz, I'm going to work a little bit backwards here, I think you made a reference to the other PUC dockets just a moment ago, but earlier you had only mentioned the "lease docket" as other dockets that are here at the PUC. I think you made a reference to the "crossings dockets" as well, is that right?
A. (Frantz) Correct.
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppe $\lceil 1$
Q. And is it your testimony and your position that those other dockets have within them issues related to possible benefits and burdens on the State of New Hampshire and its citizens?
A. (Frantz) Yes.
Q. I would like either the panel or counsel to address The Society's requested, I'll call them "conditions", although I'm not quite sure that's what they are, but the things that The Society, in its public comments, said that any order should include. So, I guess when we return for any redirect, I'll ask counsel to consider whether they need to ask their witnesses questions or whether they just want to do it orally as part of the closing.

I want to follow up on where Mr. Kreis started, with respect to the specificity of the statutes and rules that are set forth in the Agreement. I guess this is a question for Mr. Frantz in the first instance. What is the nature of the statutes and regulations that are included? I understand some of them are safety-related, many of them are. What are some of those others about? And what, in terms
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppel ${ }^{2}$ of categories, are not covered then by these statutes and regulations that are specified in the Agreement?
A. (Frantz) When we turn to Page 5 of the Settlement Agreement, we actually put in some detail about which ones these are. So, some are self-evident about the annual assessment under RSA 363-A. We wanted to make it clear that NPT, if granted and operational as a public utility in the State of New Hampshire, will make that assessment. And I think that's important going forward. We've had some issues with certain utilities in the past perhaps not making their payments.

Others have to do with affiliate transactions and the rules under Puc 2100. And some were general requirements. For example, if we look at "NPT shall be subject to RSA 374:1", that has to do with service; "374:2-a" has to do with herbicide treatments along right-of-ways; there's general PUC powers under "3". There's a possibility for parties to make complaints to the PUC. So, we tried to cover all the, I think, important and basic aspects
\{DE 15-459\} \{07-20-16\}

WITNESS PANEL: Fortier~Ausere~Frantz~Knepper $\Psi^{3}$ that this Commission handles with a public utility that applied to this one.
Q. Well, with respect to RSA 374:1, what's in Section -- Subsection 6? What's in Subsections 20 to 29 ? I mean, what are the things that aren't --
A. (Frantz) Okay. Well, 20 to 29 is not applicable.
Q. Because it is about what?
A. (Frantz) It's about railroads, --
Q. Okay.
A. (Frantz) -- if I remember.
Q. That's the kind of thing I want --
A. (Frantz) Or even telecom. So, that's why those areas are missing, when you look at 20 to 21 under RSA 374.
Q. So, in your view, the sections that are not listed are not listed because they're not relevant to the type of service that NPT is proposing to provide?
A. (Frantz) Correct. For example, 374:22-g is "service territory served by certain telephone utilities".
Q. And, in your view, does that describe the other \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppel 94 parts of the statutes and rules that are not listed in this Agreement? It's kind of --
A. (Frantz) I know.
Q. It's a big category. I mean, I understand that. But they're not in here because they're not relevant to the types of things that they're proposing to do?
A. (Frantz) Correct.
Q. And, Mr. Knepper, it looks like you agree with that?
A. (Knepper) Yes. That was our attempt to call out the things that are applicable to this project.
Q. When one of the counsel was asking you about , if these statutes or rules change, we don't control what the Legislature does, so these statutes could change, not just in terms of their numbering, but they could actually change what they say, what the requirements are. Is the expectation that the statute, as it is then in effect, will apply to this project, or are we locking in today's set of laws and regulations to this situation? And that may be a question that counsel will want to address as \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Kneppes 5 well. But what was the intent of those who were negotiating? That it be -- that it change as the statutes and rules change?
A. (Frantz) I think, if it's applicable under what these statutes are, and there were some change to that actual statute, they would be subject to it. For example, on the herbicide treatment, if the state changed the requirements under right-of-way herbicide use, I think it's clear, to at least me, that NPT would also be then required to follow the existing or changed statute.
Q. Is that the Company's view as well?
A. (Fortier) Yes, I would agree with that. If there are general changes as described by Mr. Frantz, the Company would agree.
Q. Mr. Frantz, on that, this is almost a tangential question, but, when you were -- you made a reference to the item at the top of Page 6, the "Quarterly Report of Equipment Theft, Sabotage and Breaches of Security". The transcript isn't going to pick up either the tone of your voice or the body language that was associated with what you said. Can you \{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper§6 clarify perhaps your comment, which I didn't write down, but I believe you used the words "too many"?
A. (Frantz) Yes. We get those reports now. And it's probably correlated with the price of copper. But, when the price of copper is high, it seems we get more reports of thefts from substations in areas. And, in my opinion, you know, we need to see that decrease and we've had too many. So, I think this is an important area. It's a very large project. That substation and the buildings and everything associated with the HVDC conversion could potentially be a very high target risk for people. So, we want to know about those things. And we get those reports now from our electric companies, and we expect to get the same reports from NPT.
Q. And you don't have a concern that the existing utilities are providing you with more reports than they should on these?
A. (Frantz) No. I absolutely am not.
Q. I just want to get from one of you from the group, what portion of the costs are associated
\{DE 15-459\} \{07-20-16\}
[WITNESS PANEL: Fortier~Ausere~Frantz~Knepper $\uparrow 7$ with the AC section, from Franklin to
Deerfield, so we understand what percentage is it? Fifteen percent? Twenty percent? What is roughly the percentage?
A. (Ausere) It's 0.1 billion out of a $\$ 1.6$ billion project. So, what percentage would that -- I'm not very good at math in my head.
Q. I think Mr. --
A. (Frantz) It's under 1 percent.
A. (Ausere) Yes, it's under 1 percent.
Q. Under 1 percent.

CHAIRMAN HONIGBERG: All right. I think that's all the questions that I had. I'll let Ms. Amidon go first, if she has any further questions for her witnesses on redirect?

MS. AMIDON: I have none. Thank you. CHAIRMAN HONIGBERG: Mr. Getz? MR. GETZ: No questions, Mr. Chairman.

CHAIRMAN HONIGBERG: All right. I think, if there's nothing else for these witnesses, you can either stay where you are, you can return to your seats.
\{DE 15-459\} \{07-20-16\}
\{DE 15-459\} \{07-20-16\}

I've looked at the way the Commission really something to be taken up at the ISO or has typically treated requests for permission to be or operate or commence business as a public utility under RSA 362:2. And, as the Chairman mentioned or suggested, that the Commission typically evaluates the managerial , technical, and financial expertise of the applicant. And, to the best of my knowledge, having a fairly long history with Eversource, there's no doubt that this Applicant has the requisite managerial, technical, and financial capability.

As I initially approached this docket, I'm mindful of the fact, as I know the Commission is, that the financial regulation of transmission projects is something that the Federal Energy Regulatory Commission undertakes, and transmission rates are promulgated through the regional transmission organization.

And, so, as an initial matter, I concluded that the financial implications of the Northern Pass Transmission project is
enough gifts to the state to warrant my Office or, ultimately, the Commission saying that this project should go forward, or even if that is an appropriate question here.

So, it's a muddle. And I'm also a little concerned about the public interest fund that the Settlement Agreement calls for, because it's a little hard to know what happens to that or how to consider that, whether it's big enough, whether it's too big.

I share Mr. Frantz's enthusiasm for seeing a significant financial contribution like that end up in the funds that our state uses to implement what I hope will be the Energy Efficiency Resource Standard that the Commission approves in Docket DE 15-137.

But l'm a little worried that that becomes somewhat like a scholarship award that you get from the Rotary Club, if you're a high school student, that your college then just deducts from your financial aid award, and the net result to the public is no additional money actually spent on energy efficiency. So, it's very hard for me to evaluate the question of \{DE 15-459\} \{07-20-16\}
with the FERC. And I think I made that clear to the Parties that that was our approach to this particular issue.

Then, what happened is the Applicant and the Staff went ahead and negotiated some additional conditions, and we heard Mr. Frantz testify about why the Staff did that. And I think that puts all of us in a interesting and maybe difficult position. Because it's really hard to know how far to go with benefits like that that Northern Pass Transmission throws down onto the table.

You know, the Commission is aware that it also has pending a Power Purchase Agreement that Eversource has proposed to enter into with Hydro-Quebec, which, of course, is the participant funder of the Northern Pass Transmission project. And, so, what we're seeing here is the sort of piecemeal offering of various benefits to the state. And I don't mean to suggest that those benefits are not something for the PUC to take seriously or to consider. I just don't know at what point Northern Pass or its affiliates have offered \{DE 15-459\} \{07-20-16\}
whether this Settlement Agreement is something the Commission should approve.

It was an easier question if it was just "does this company have managerial, technical, and financial expertise sufficient to give them authority to operate as a public utility?", given that they're willing to pay their assessment, they're willing to make their books and records available, and they're willing to do all of the other sort of "good citizen" things that the Commission expects under the applicable law public utilities to do.

So, my affect here is deliberately flat. I really have no recommendation to the Commission. My Office does not have a position on whether Northern Pass should go forward as a project. And I consign this to the good judgment of the PUC.

CHAIRMAN HONIGBERG: Let me ask you something, Mr. Kreis. You alluded at what one point in that, and again at the end, to not looking to answer the question right now "should Northern Pass be built?" That is a
\{DE 15-459\} \{07-20-16\}
question being answered in a different place, by a different entity, in one way, that's the SEC. And also, there are a number of other agencies looking at aspects of the project, and, ultimately -- not "ultimately", but, in addition, dockets here that Mr. Frantz described in his testimony and we're aware of, we can take administrative notice of.

This approval, if it were granted in accordance with the terms of the Agreement, is conditioned on all of those things happening in the Company's favor. Does that -- shouldn't that weigh in favor of approving this, understanding that it won't happen unless all these other things break right for the Company?

MR. KREIS: I think my answer to that question is "yes", if I'm understanding your question correctly. Given that, really, this is a funny legal situation in which there are a lot of moving parts, at the end of the day there are a lot of hoops through which Northern Pass Transmission has to jump. And, so, at the end of the day, the Staff of the Commission I think is just saying, you know, "here's a
\{DE 15-459\} \{07-20-16\}
argue and suggest to the Commission that, under applicable law, Northern Pass Transmission has no legal authority to exercise eminent domain. I don't think the Commission has the authority to say, even if that statutory prohibition is repealed, "Northern Pass Transmission can never do that." I just think that would be ultra vires. And, so, I think existing law takes care of that question about as far as we might possibly expect the Commission to take care of that.

With regard to the request for an explicit statement that the Commission, if it approves the Settlement Agreement, is not adjudicating any property rights, I think that's a reasonable request. And I would encourage the Commission to make that clear in its order, just as a way of, I think, putting the public at ease about what is and what isn't being decided here. I'd be curious to know what the Company and the Staff think about that.

And I also think it's appropriate for the Commission to indicate that it expects \{DE 15-459\} \{07-20-16\}
ticket you can punch, contingent on all the other tickets getting punched along the way." I think that's a plausible way for the Commission to look at this.

And, if there weren't actual sort of gifts thrown down on the table here, I would be much less hesitant about adopting the Settlement Agreement. But l'm just concerned about these -- I'm concerned about the sort of piecemeal process of offering various benefits in various forums to the people of the state, and at what point the acceptance of those benefits becomes a sort of a tacet agreement that the project should go forward. And that's more of a problem for my Office than it is for you, is really what I'm trying to say.

CHAIRMAN HONIGBERG: I understand
that. Do you want to say anything about The Society's three requested things, and whether the Agreement does or doesn't already deal with one or more of them, and whether you feel that that's something we should or maybe can put in an order approving such an agreement?

MR. KREIS: Well, I guess I would
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vigilant compliance with affiliate transaction rules out of Northern Pass and Eversource and all of their affiliates. But that would go without saying anyway.

CHAIRMAN HONIGBERG: Thank you, Mr. Kreis. Ms. Amidon.

MS. AMIDON: Thank you. I just wanted to say that Mr. Frantz correctly characterized the OCA's statement in a technical session where they indicated that they were inclined to support the Petition, and they would likely go along with anything that Staff negotiated. So, as to whether the OCA elected not to participate at that point, that was the interpretation that was given to that statement.

And, so, I'm a little surprised at the complaint about these "gifts" that are being offered. Believe me, there was no offer of any gifts. These were benefits that the Staff felt they needed to obtain under RSA 374:26, which states: "The commission shall grant such permission whenever it shall, after due hearing, find that such engaging in
\{DE 15-459\} \{07-20-16\}
business, construction or exercise of right, privilege or franchise would be for the public good, and not otherwise". We looked at those words "and not otherwise". We understood they met the public interest finding with the managerial, technical, and financial ability to operate a public, but we were looking for the public good.

And we believe that the public good that we obtained through this Settlement Agreement are significant. We have clarity as to the regulation. We have commitments to work with the Safety Division Staff regarding necessary reporting, inspections, training, and contacts and other matters. And we have an energy efficiency commitment or a commitment to fund an energy -- a Clean Energy Fund to be determined by the Commission. And I'm sure the Commission would not use that for any other purpose than what's stated in the Settlement Agreement.

And, finally, as explained by Mr. Frantz, the provision on the rate treatment would potentially hold New Hampshire ratepayers
\{DE 15-459\} \{07-20-16\}
harmless against a sizable regional allocation of costs should the ISO designate a portion or all of NPT as a FERC 1000 or other cost-allocated entity.

We believe that the Settlement
Agreement is in the public interest and satisfies the requirement that it be in the public good for the benefits obtained through the Settlement Agreement, and would recommend the Commission approve it.

As to the requests of Society for the Protection of New Hampshire Forests, property rights were not a subject matter of this docket. This is a docket to determine whether or not NPT should be a public utility at the outset. And I believe that the Commission would not want to make any decisions - make any statement about something that they had not considered in this docket.

The same, I do agree with Attorney Kreis on the eminent domain issue. Current law is current law. If it's changed in the future, the law has to be followed. So, I don't understand that that would be appropriate
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either.
And, finally, I heard their third request is "find that any public benefit does not violate affiliate transaction rules". I find that to be kind of a bizarre request, and I don't understand how the affiliate transaction rules are implicated by this Agreement.

So, we would say that none of these issues have to be addressed in this proceeding. Whether they should be addressed in another proceeding, you probably would get a different answer.

CHAIRMAN HONIGBERG: But just on the last one, the affiliate transaction, setting aside the specific way it was worded, I think I heard Mr. Kreis interpret it as a request that we insist that the affiliate transaction rules be scrupulously followed. I mean, I see on Page 5 of the Agreement a specific reference to the affiliate transaction rules of the Commission and a reference to "RSA 366".

MS. AMIDON: Right. But that's in the normal course of a utility doing business
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here in the state.
CHAIRMAN HONIGBERG: Okay. MS. AMIDON: And, finally, I just wanted to say, I did do some research on this . There is a 1996 Supreme Court decision, Appeal of Public Service Company of New Hampshire, and it had to do with whether the -- with the Commission's statutory authority under RSA 374:26, which is the authority to grant a franchise. And the court in that -- in this order specifically said, they quoted another decision, "the PUC was established to provide comprehensive provision for the establishment and control of public utilities in the state", and that's quoted from Appeal of Granite State Electric. It goes on to say "It has broad discretionary authority to determine the public good under RSA 374:26."

What Staff has done here is to provide you with documentation of the public good that we see as a necessary finding to that statute. Thank you.

CHAIRMAN HONIGBERG: Thank you, Ms.
Amidon. Mr. Getz.
\{DE 15-459\} \{07-20-16\}

|  | 81 |  | 83 |
| :---: | :---: | :---: | :---: |
| 1 | MR. GETZ: Thank you, Mr. Chairman. | 1 | take this matter under advisement and issue an |
| 2 | A few things, if I could just follow up. | 2 | orders as quickly as we can. We are adjourned. |
| 3 | First, I would agree with just about | 3 | (Whereupon the hearing was |
| 4 | everything Ms. Amidon said, including reference | 4 | adjourned at 3:06 p.m.) |
| 5 | to the characterizations made by Mr. Kreis | 5 |  |
| 6 | about "gifts" and "benefits" and "throwing | 6 |  |
| 7 | things down on the table". Reasonable minds | 7 |  |
| 8 | can differ about many things, and including the | 8 |  |
| 9 | appropriate interpretation of 374:26. | 9 |  |
| 10 | The Settlement Agreement represents a | 10 |  |
| 11 | compromise and a negotiated settlement to move | 11 |  |
| 12 | this Petition forward, to get approval to | 12 |  |
| 13 | commence business as a utility in the State of | 13 |  |
| 14 | New Hampshire. And we think, as everybody has | 14 |  |
| 15 | said, it's clear that the Company has the | 15 |  |
| 16 | financial, managerial, and technical capability | 16 |  |
| 17 | to commence business as a public utility. | 17 |  |
| 18 | With respect to the three issues | 18 |  |
| 19 | raised by The Society, all three of them I | 19 |  |
| 20 | think are extraneous to this proceeding. And | 20 |  |
| 21 | to ask that they be -- affirmative findings be | 21 |  |
| 22 | made about them, I guess you could, but, with | 22 |  |
| 23 | respect to an affirmative finding that "there's | 23 |  |
| 24 | no violation of the affiliate contract rules", <br> \{DE 15-459\} \{07-20-16\} | 24 | \{DE 15-459\} \{07-20-16\} |
|  | 82 |  |  |
| 1 | I'm not sure what the basis for suggesting that |  |  |
| 2 | there is a problem. |  |  |
| 3 | But, at the same time, I take your |  |  |
| 4 | point that, in the Agreement, the Company has |  |  |
| 5 | agreed to abide by all affiliate transaction |  |  |
| 6 | statutes and rules. |  |  |
| 7 | With respect to "eminent domain", |  |  |
| 8 | there's nothing in this proceeding, and the |  |  |
| 9 | Company has no intention of seek ing eminent |  |  |
| 10 | domain. And, as Mr. Kreis makes clear, the |  |  |
| 11 | statute is clear that that right does not exist |  |  |
| 12 | for this project. |  |  |
| 13 | And, with respect to clarifying that |  |  |
| 14 | "no property rights are affected by this |  |  |
| 15 | proceeding", I haven't seen anything that would |  |  |
| 16 | suggest that you had any intention or that we |  |  |
| 17 | were asking that any property rights be |  |  |
| 18 | affected. So, it's hard to even understand why |  |  |
| 19 | the request would be made. |  |  |
| 20 | So, I think, in summary, we would |  |  |
| 21 | just ask you to approve the Settlement |  |  |
| 22 | Agreement as filed. |  |  |
| 23 | CHAIRMAN HONIGBERG: All right. |  |  |
| 24 | Thank you all. If there's nothing else, we'll \{DE 15-459\} \{07-20-16\} |  |  |














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| CHAIRMAN HONIGBERG: [48] 4/1 | 15-137 [1] 71/16 |  |
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| 67/11 67/17 67/20 68/4 68/6 68 | $\left\lvert\, \begin{array}{l\|l} 1996 \text { [1] } & 80 / 5 \\ 1: 37 \text { [1] } & 1 / 4 \end{array}\right.$ |  |
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| $15 / 418 / 15$ 19/24 20/5 20/10 41/14 $43 / 1646 / 13 ~ 46 / 18 ~ 67 / 16 ~ 68 / 3 ~ 76 / 6 ~$ | 30 percent [3] 39/2 58/6 59/4 |  |
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| \$1.5 billion [1] 48/10 | 374 [1] 63/16 |  |
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